

BRITISH LOAN BOOSTS SALES

Steel Common Reaches High Mark—Whole List Shows Activity.

New York, Aug. 16.—Official announcement of the British loan was a signal for another demonstration of optimism in Wall Street today. Steel common sold at the highest price on record with the exception of 1909.

The feature of the British loan which pleases Wall Street so much is that it is made on a strictly business basis and that American securities to the extent of \$100,000,000 are put up as collateral.

It is the natural expectation that the \$250,000,000 to be raised through this loan will be expended in America for munitions of war.

Advance of the Carbuere stock on the curb, the Stromberg, was akin to the advance on the rubber and tire shares.

No matter what the make of automobile, there must be characters and tires. Gasoline was reduced in price again and Mr. Ford announced his intention to build a million cars next year.

NEW YORK PRODUCE. No York, Aug. 16.—FLOUR—Irregular quotations nominal, no load. Kansas articles names to ship.

NEW YORK CURE MARKET. New York, Aug. 16.—Cure Market and Muntions were active on the curb today, and one of the heaviest sessions in weeks resulted.

CHICAGO LIVE STOCK. Chicago, Aug. 16.—HOGS—Receipts, 22,000 head. Market higher, bulk, 10.00-10.15; mixed and butchers, 9.80-10.15.

NEW YORK STOCK MARKET. Published by W. B. Hibbs & Co. New York, Aug. 16. High. Low. Close.

NEW YORK STOCK MARKET (continued). 100 Acme Tea Ltd. 100 100 100. 100 Adv. Romely 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Locomotive 100 100 100. 100 Am. Steel 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Tel. & Tel. 100 100 100. 100 Am. Wool 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Zinc 100 100 100. 100 Anaconda 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Sugar 100 100 100. 100 Am. Tobacco 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Cotton 100 100 100. 100 Am. Petroleum 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Rubber 100 100 100. 100 Am. Glass 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Paper 100 100 100. 100 Am. Textile 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Chemical 100 100 100. 100 Am. Machinery 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Electric 100 100 100. 100 Am. Transportation 100 100 100.

NEW YORK STOCK MARKET (continued). 100 Am. Real Estate 100 100 100. 100 Am. Insurance 100 100 100.

TRADING BRISK IN LOCAL BONDS

Business Mostly in Gas 5s and Washington Railway and Electric 4s.

Business at the local exchange yesterday was mostly in bonds. Brokers report that there is greater demand for bonds.

The two main issues for the day were Washington Gas 5s selling at 107 and Washington Railway and Electric 4s at 104.

Odd lot trading in stocks marked the afternoon yesterday afternoon. Only sixteen shares were sold. Of these were the Railway common at 78 1/2.

Valuation Hearings Postponed. Announcement is made by the utility commission that the hearing on the physical valuation of the Capital Traction Company has been postponed.

War Loan at 98. J. P. Morgan & Company have announced the collateral that will go to back the proposed two hundred and fifty million dollar loan to Great Britain.

AMERICAN STOCKS AND BONDS OF A MARKED value of at least \$100,000,000 Dominion (Canada and Canadian Pacific Railroad Company's securities of a minimum value in the market of \$100,000,000 and \$100,000,000 in the securities of foreign countries.

NEW YORK GRAIN. New York, Aug. 16.—WHEAT—Irregular and unsettled. Receipts, 12,100 bushels, consisting of 10,000 bushels Southern and 2,100 bushels Western.

NEW YORK GRAIN (continued). Chicago, Aug. 16.—The wheat grower of the Southwest is an optimist. He holds nearly all of the crop threshed recently and purchases will be obtained for his own use.

NEW YORK GRAIN (continued). Wheat is wanted and wanted badly and those who stand ready to buy it are more than anxious to meet the demand.

NEW YORK GRAIN (continued). Wheat closed at 104 1/2 to 105 1/2 today. These declines followed a market of great breadth with active and continued price changes.

NEW YORK GRAIN (continued). Crop reports were more discouraging than at any time in several months.

NEW YORK GRAIN (continued). Prices were steady, with a few offerings. Wheat was sold at 104 1/2 to 105 1/2.

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WASHINGTON STOCK EXCHANGE

Washington Railway & Electric Co. 107. Washington Gas Co. 104. Capital Traction 104.

United States registered 104. United States coupon 104. United States coupon 104.

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CANADA DENIES CROP SHORTAGE IN WHEAT

Lower Manitoba Yield, It Is Expected, Will Be Made Up in Other Provinces.

Montreal, Aug. 16.—Much indignation expressed in Winnipeg over reports telegraphed American and English papers to the effect that the wheat crop in Manitoba is badly ruined.

The report is quite untrue. With good crop in many other districts I do not look for yield to be much below average and reports received would expect the deficit to be made up.

David Horn, president of the Fort-Washington Elevator Company, stated that the crop would run from twelve to eighteen bushels per acre and that the numerical result would be much more satisfactory than the pessimists would lead to believe.

Edward James, of the Imperial Elevator and Lumber Co. stated that his company, which had extensive lines of credit out to farmers, had not reduced its credits by a single dollar as they were of opinion that the crop would be a most satisfactory one.

George W. Smith, formerly president of the Grain Growers' Exchange, stated that his company which was largely interested in handling the reports from their crop, had no objection to the reports.

William Moffett, secretary-treasurer Grain Growers' Grain Company, stated that damage reports were greatly exaggerated, and that any statements to the effect that the crop is a failure in this province are unworthy of consideration.

The Manitoba crop will be a surprise to the pessimists, he says, and Western Canada as a whole will do exceedingly well.

NEW YORK MONEY MARKET. New York, Aug. 16.—Money on call today opened at 7 1/2 per cent. high, 7 per cent. low, 7 1/2 per cent. close.

NEW YORK MONEY MARKET (continued). Time money was still rather inactive. Rates on mixed collateral were quoted at 3 per cent. for six months.

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COURT PROCEEDINGS

Supreme Court, District of Columbia

In re adoption of Elsie Starke; order legalizing adoption and changing name to Elsie Knott, attorneys Leckie, Cox and Kratz.

United States vs. Joseph Handrup; non-support, plea guilty; sentenced to Occoquan for one year; sentence suspended and placed on probation; recognizance \$100 taken; ordered to pay wife \$4 per week.

Estate of Emma C. Bache; petition for probate of will filed; Attorney Peyton Gordon.

Estate of George W. Wolf; petition for letters of administration filed; attorneys Honan, Murphy and Proctor.

Estate of Annie A. Clark; order admitting will to probate and granting letters testamentary to William T. Fox; bond \$1,000; attorney, Robert E. Mattingly.

In re Margaret Berens; order authorizing guardian to discharge debts; attorney, A. P. Owens.

Estate of Thomas Hathaway; order authorizing administrator to accept compromise; attorney, T. L. Jones.

Estate of Martha Randall; answer and caveat to will filed; attorney, R. S. Hume.

Estate of Frank W. Kern; will dated November 12, 1915 filed.

FORECLOSURE PLAN WOULD ASSESS ROCK ISLAND \$40 A SHARE FOR WHICH PREFERRED STOCK WOULD BE GIVEN.

Special to The Washington Herald. New York, Aug. 16.—The decision under which the Rock Island refunding bondholders' committee is permitted to file a foreclosure bill to result in increasing the assessment on the stock from \$30,000,000 to \$50,000,000 was learned today.

The refunding committee, of which Charles E. Peabody is chairman, will not press the foreclosure action at present. An attempt to reach an agreement with the reorganization committee will be made.

This committee contends a \$50,000,000 assessment is inadequate, and that \$50,000,000 would come nearer the property's requirements. It was pointed out today that the increased assessment probably would be approved by the stockholders, which has opposed foreclosure.

The present plan would call for an assessment of \$40 a share, for which preferred stock would be given. The debenture holders' plan would assess the stock from \$20 to \$40 a share.

PHILADELPHIA PRODUCE. Philadelphia, Aug. 16.—GREEN FRUITS AND VEGETABLES—Apples, Delaware and Maryland, per barrel, 1.00-1.10; fair to good, 35-45; Jonico, per box, 1.00-1.10; per crate, 1.00-1.10.

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The Riggs NATIONAL BANK. ONLY a bank with large resources and world-wide connections can render service of the scope enjoyed by our customers. Travelers' Checks, Letters of Credit and Foreign Drafts.

Investment Opportunities. The name of our fortnightly publication, current issue of which contains the following subjects: Divided Possibilities of Standard Oil, United Fruit, etc.

The Twenty Payment Plan SLATTERY & CO. 40 Exchange Place New York.

The Safest Investments. Are there that do not fluctuate during disturbed conditions of the money or stock markets? First class trust notes (first mortgages) well secured on real estate in the District of Columbia, constitute "gold-dust" investments.

BOSTON STOCK MARKET. Boston, Aug. 16.—The mining shares showed small, irregular price changes today. The coal stocks also displayed strength, Island Creek gaining 1/4 and Pond Creek a point.

NEW ORLEANS. Open. High. Low. Close. Previous. January 14.51 14.51 14.41 14.46 14.50. February 14.43 14.75 14.55 14.60 14.60.

U. S. Treasury Statement. The condition of the Treasury at the close of business yesterday was: Net balance in general fund, \$7,215,782; total payments yesterday, \$2,755,819; total receipts yesterday, \$4,041,117.

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BIRTHS REPORTED. Richard P. and Catherine Whittier, boy, Charles H. and Margaret D. Whittier, boy, Harry P. and Mary M. Thompson, boy, Vincent P. and Clara Agnew, boy.

FOR RENT—HOUSES. 314 Pennsylvania Ave. S.E. John F. Donohoe & Sons, Inc. Sell Your Real Estate. Loan Your Money. Rent Your Houses. Insure Your Property.

WANTED—REAL ESTATE. John F. Donohoe & Sons, Inc. Sell Your Real Estate. Loan Your Money. Rent Your Houses. Insure Your Property.